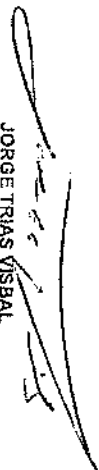


Cabotaje

|                       |          |
|-----------------------|----------|
| Tasa de Cambio:       | 2.342,25 |
| % REGALIA TOTAL: 20%  |          |
| % REGALIA PUERTOS: 8% |          |
| PPD :                 | 40,29    |

| CIA TRANSPORTE | TIPO     | TRAMO                  | Volumen Transportado | Regalias (\$) | 50% Regalias (\$) |
|----------------|----------|------------------------|----------------------|---------------|-------------------|
| Ecopetrol      | Fluvial  | CIB - CAR              | 995.700              | 189.156.496   | 94.078.248        |
| Texas          | Maritimo | CARTAGENA - SAN ANDRES | 48.692               | 9.201.282     | 4.600.641         |
| Proxon         | Maritimo | CAR - TURBO            | 12.223               | 2.309.769     | 1.154.884         |
| TOTAL CABOTAJE |          |                        | 1.056.615,00         | 199.667.546   | 99.833.773        |

| PUERTO  | TOTAL (\$)  |
|---|-------------|
| BARRANCABERMEJA   | 94.078.248  |
| CARTAGENA   | 99.833.773  |
| SAN ANDRES ISLAS  | 4.600.641   |
| TURBO   | 1.154.884   |
| TOTAL \$  | 199.667.546 |
| * SE DISTRIBUYE SEGUN ARTICULO 10 DE LA LEY 756 DE 2002 |             |

  
JORGE TRIAS VISBAL  
GERENTE DE REGALIAS Y DERECHOS ECONOMICOS