

Permanent Process for Allocation of Areas

Declaration related to Business and Holding Group

Bogotá, D.C., (or City) of ___ (day) of _____ (month) of 20__ (date of preparation)

The undersigned, _____ (full name), identified with (_____) (pertinent document) No. _____, issued in _____ (city, country), and _____ (full name), identified with (_____) (pertinent document), No. _____, issued in _____ (city, country), who sign this Declaration, in their respective capacity as _____ (Legal Representative, Authorized or Proxy) and as _____ (Statutory Auditor, External Auditor, Internal Auditor "Controller" or Responsible Accountant), of _____ (Denomination or Corporate Name of the Legal Person),

Hereby represents that:

Pursuant to that set out in subsection 2.2 of numeral 2 of article 2.2.1.1.1.5.2 of Decree 1082 of 2015¹, and for purposes of accrediting the capacities set forth in article 13.2 of Agreement 2 of 2017:

It is part of a Business Group ²	Yes	No ___
It is the holder of other Corporations ³	Yes	No ___
There is holding situation over the same ⁴	Yes	No ___

(If the answer is "Yes" to any of the foregoing options, data should be filled out in the following Charts, attaching the respective organizational chart in descending order)

Companies that comprise the Business Group

Companies over which the Requester is the Holder

Companies that are the Holder of the Requester

In the case of Companies whose Parent or Holding company³ is included in the latest publication of "The Energy Intelligence Top 100: Ranking in the World's Top Oil Companies of the firm "Energy Intelligence ", as integrated companies or "Upstream" and / or in the latest publication of "The Platts Top 250 Global Energy Company Ranking" of S & P Global Platts" in the category: "Oil & Gas Exploration and Production" or "Integrated Oil & Gas", if listed in a Stock Exchange or are security issuers, a simple copy of form 10-K or 20-F registered with the Securities and Exchange Commission (SEC) is to be filed, or the equivalent form registered with equivalent institutions, including the "Exhibit Significant Subsidiaries" or representative affiliates corresponding to the annual report for the last year declared in the 20F or 10K report of The New York Stock Exchange | NYSE, or similar Stock Exchange.

In the event that the corporation applying for qualification that given its condition as member of a business group, whose parent or holding company is registered in the aforementioned Publications, intends to be exempted from accrediting its capacities, but it is not referenced in the public 10K or 20K reports of the New York Stock Exchange or its equivalent, must attach a certification issued by the Board of Directors, President or General Counsel of the **Holding Party**, whose conditions must be publicly recognized in the annual published reports.

In any event, it is necessary to attach the organizational chart of the organization or business group and identify the position of the company that intends to be qualified stating in a descending order from the real beneficiary and holding company of the whole organization. In every case, the share and control percentage of each company over affiliates or subordinates must be stated, as the case may be.

(The holding or business group situations are accredited by certificate of existence and legal representation (i) issued by the Chamber of Commerce of the main domicile of the controlled legal entity and/or of the Holding company, in accordance with the provisions of article 30 of Law 222 of 1995 if the Proponent is national; (ii) by the competent authority of the country of the Holding, or (iii) accredited by certification of the Legal Representative and the Statutory

Auditor or the person or firm that exercises the external audit, if required by the respective legal entity or, otherwise, by the internal auditor or "Controller" of the Holding, identifying in a clear, precise manner who has (ve) the condition of Real Beneficiaries or Holding company of the Plural Participants, as well as the share equity or social interest share of the Participant, except if the capital is listed in a Stock Exchange).

Full Name
Identification
Representative
(Legal, Author., Proxy)
e-mail_____

Full Name
Identification
(Statutory Auditor, External Auditor, Internal Auditor or
"Controller")
e-mail_____

The institutional email of the auditor who can confirm the documentation filed must be submitted.

- _____
1. "2.2. Certificate issued by the legal representative and the statutory auditor, if applicable, or the auditor or accountant, certifying that the interested party is not part of a business group, is not the holding company of others and there is no holding situation over the interested party, pursuant to the terms of the Commercial Code. Should the business group or holding situation exist, the certificate must include the identification of the business group members, the holding situation, the holders, and the controlled parties.
2. **Law 222 of 1995, Article 28. Business Group:** There will be a business group when, in addition to the subordination link, there is unity of purpose and management.

It will be understood that there is purpose and management unity when the existence and activities of all the parties are aimed at achieving an objective set out by the parent or holding company by virtue of its management over the group, without prejudice of the individual furtherance of the corporate purpose of activity of each one of them.

It will be the role of the Superintendence of Companies, or if applicable the Securities or Banking Superintendence, to determine the existence of the business group whenever there is any discrepancy on the assumptions that gave rise to it.

3. **Agreement 2 of 2017 Annex 1 Glossary of Terms, Units and Equivalences:** " **Real Beneficiary or Holding Party**": Person or group of natural or legal persons that, either directly or indirectly, on their own or through an intermediary, because of a contract, agreement or in any other way, have with respect to a corporation, or could later have, for being holders of bonds that are mandatorily convertible into shares, the capacity to decide, that is, the faculty or power to vote in the election of directors or representatives; to lead, direct and control the voting, as well as the faculty or power to sell or order the sale or charges on shares or social interest shares.

The same Real Beneficiary or Holding Party is conformed by the spouses or permanent couple and the relatives within a forth degree of consanguinity, second of affinity and first civil, except if it is proved that they act with

independent economic interests, a circumstance that can be declared, under oath, before a public notary, with exclusively evidentiary purposes.

Parent companies and their subordinates also constitute a single Real Beneficiary or Holding Party.

One person or a group of persons as considered Real Beneficiary or Holding Party of a share or social interest share, if they have the faculty to acquire it by exercising a right derived from a repurchase agreement or a trust business that produces similar effects.

It is considered that a person is the Real Beneficiary or Holding party of a share of social interest share in a corporation if, despite not being the formal holder, it exercises material control thereon and effectively determines the exercise of rights that are inherent therein or belong to any of them.

It is understood that there is control in cases provided for in articles 260 to 262 of the Commercial Code.

The notion of Real Beneficiary or Holding Party extends to any type of link as partner of a legal person.

- 4 **Commercial Code, Article 260: Subordination:** An entity shall be subordinated or controlled when its deciding power is subject to the will of another person(s) or entity that will be its parent or holding company, either directly, in which case they will be denominated affiliate or with the agreement or through the subordinates of the parent company, in which case it will be denominated subsidiary.

Article 9. Presumptions of Subordination: A company will be subordinated when it is in one or more of the following cases:

1. When more than fifty percent (50%) of the equity belongs to the parent company, directly or through the intermediation or with the help of subordinates, or subordinates thereof. For this purpose, shares with a preferential dividend and without voting rights will not be added.
2. When the parent and the subordinates, whether jointly or severally, have the right to cast the votes of the decision-making majority at the partners or shareholders assembly or they hold the number of votes necessary to elect a majority of the board of directors' members, if applicable.
3. When the parent company, either directly or through subordinates, due to an act or business with the controlled company or its partners, exercises dominant influence on the decisions of the company administration bodies.

Paragraph 1. Likewise, for all legal purposes, there will be subordination, where control in accordance with the assumptions provided for in this article, is exercised by one or more natural or legal persons or schemes of a non-corporate nature, either directly or through entities acting as intermediaries or with their consent, which hold more than fifty percent (50%) of the capital or represent the minimum majority for decision making or exercising dominant influence in the entity's management or decision making.

Paragraph 2. Similarly, a corporation is considered subordinate when its holding is exercised by other corporation, with intermediation or support of any of the entities mentioned in the previous paragraph.