



Permanent Process for Area Allocation

**Proposed Exploration Programs
Offshore**

Proponent: _____

Area: _____

Mark the Type of Offer:		
Proposal <input type="checkbox"/>	Counterproposal <input type="checkbox"/>	Exercise of Initial Proponent Option <input type="checkbox"/>

Minimum

Minimum Exploration Program			
Phase	Term	Activity	Scores per Exploration Activity Unit
1	36 months	xxxx	xxxx
Total Score for Exploration Activity Unit Phase 1			XXXXX
2	36 months	xxxx	XXXXX
Scores for Exploration Activity Unit Phase 2			XXXXX
3	36 months		
Total Score for Exploration Activity Unit Phase 3			xxxx
Total Minimum Exploration Program			xxxx





Additional

Additional Exploration Program			
Phase	Term	Activity	Scores per Exploration Activity Unit
1	36 months	xxxx	xxxx
Total Score for Exploration Activity Unit Phase 1			xxxx
2	36 months	xxxx	xxxx
Scores for Exploration Activity Unit Phase 2			xxxx
Total Additional Exploration Program			xxxx

(Except for Stratigraphic, Exploratory and Development Wells, which must be fully executed once each one is started, fifty percent (50%) of the activities corresponding to the Additional Exploration Program must be carried out during the First Phase of said Exploration Period, when it is divided in Phases. The rest, in the Second.

Failure to comply with this rule shall be grounds for rejection).

(Signature)

Full name

Identification Number _____

Legal Representative (Authorized or Attoreny)

NOTE: The exploration activities and the score per Exploration Activity Unit, must correspond to that provided for in Article 33 of Agreement 2 of 2017, as well as that regulated in Chapter Four Exploration Programs to be Undertaken in the Terms of Reference of the Area Allocation Permanent Process.

The score per unit of Exploration Activity offered must be expressed in numbers with three (3) decimal points, using a comma to differentiate whole numbers from the latter.

