

**COLOMBIA  
ROUND 2021**

**Zoomcast**


New Agreements

**JULY 22<sup>ND</sup>, 2021**



## Introduction

María Jimena Yáñez – *Vicepresident of Promotions and Area Allocations*



## Agreement 006 of 2021 New PPAA guidelines

Carlos Mantilla – *ANH Legal Advisor*

José Miguel De Armas – *Technical Vicepresident*



## Agreement 005 of 2021 Relief measures for companies holding hydrocarbon contracts and agreements

Alejandro Niño – *Vice President of Hydrocarbon Contracts*

Juan Felipe Neira – *Legal Affairs and Contracting Manager*



## Q & A Session

# Agreement 006 of 2021

## New PPAA Guidelines

# Initial PPAA Guidelines

Agreement 02 of 2019

**I**

Areas requested by Interested Parties and of the ANH's initiative

**II**

Hydrocarbon Exploration and Production Contracts, E&P

**III**

Previous Qualification

**IV**

Permanent Qualification and Incorporation of Areas

**V**

Minimum Exploratory Program and X% minimum

**VI**

Primary evaluation factor, Additional Exploration Activities and secondary evaluation factor X%

**VII**

Initial Proposal, Counteroffer and Option to Improve Counteroffer by Initial Proponent

# New PPAA Guidelines and New Agreement 006 of 2021

**I**

Areas previously defined by the ANH

**II**

Qualification with Financial Statements and reserves & production data for 2019.  
Qualified companies on the published list of October 22, 2020, continue to be qualified.

# Text of the new PPAA Guidelines

Agreement 006 of 2021

## Agreement 006

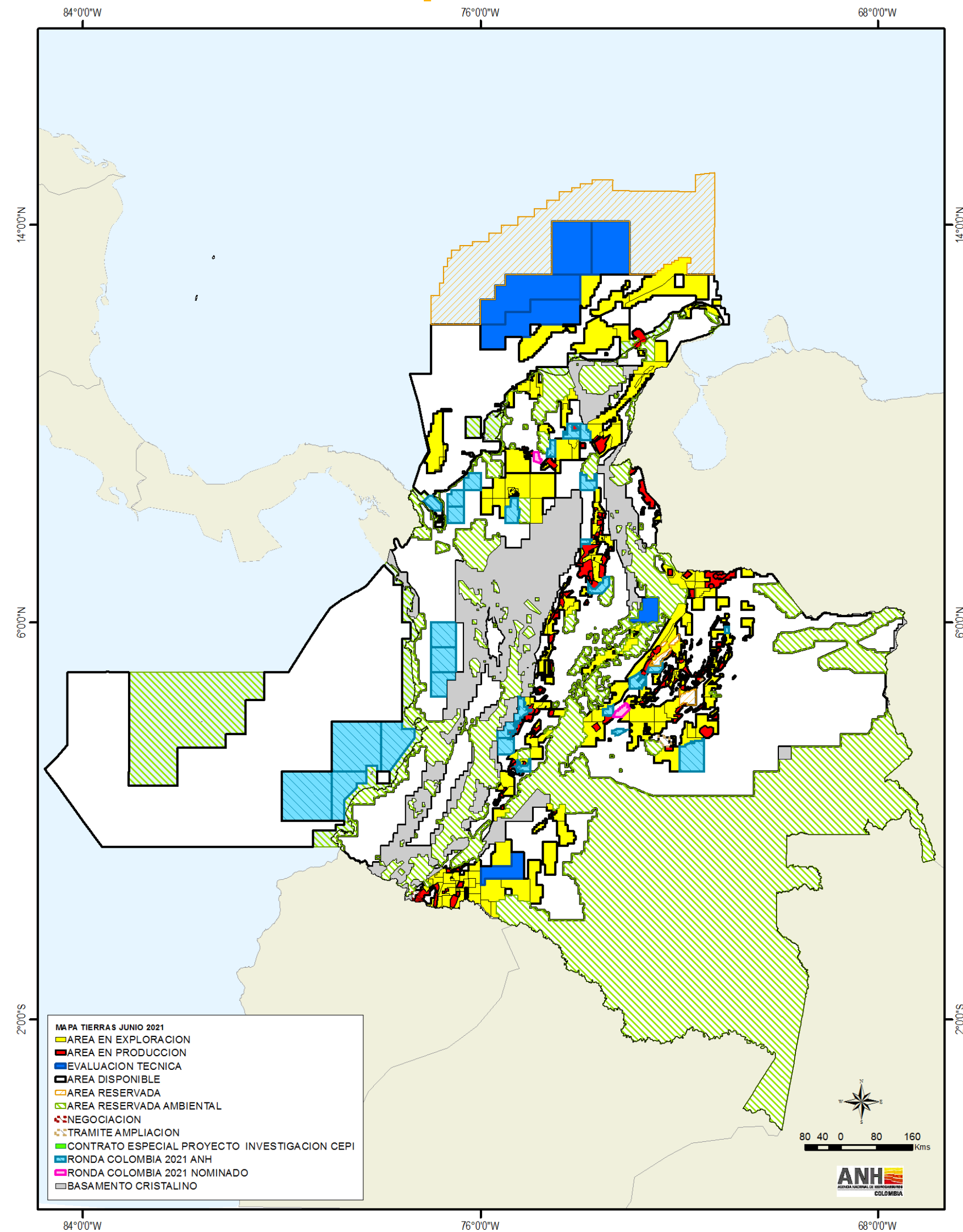
"(viii) adoption of Areas previously delimited by the ANH, most of which conform regular polygons of similar size, depending on whether they are Continental or Offshore; Mature, Emerging or Frontier, to which future Requests for the Incorporation of Areas must be subject; and authorization for the Presidency to adjust the polygons according to the needs of the Process,

(ix) for the Fourth Cycle of the PPAA the Interested Parties that request Qualification may prove their Economic and Financial Capacity according to the Financial Statements of the year 2019 and their Technical and Operational Capacity according to the reserves and production data of the same year. Participants qualified in the Third Cycle (List published on October 22, 2020) will continue to be qualified without the need to update their information."

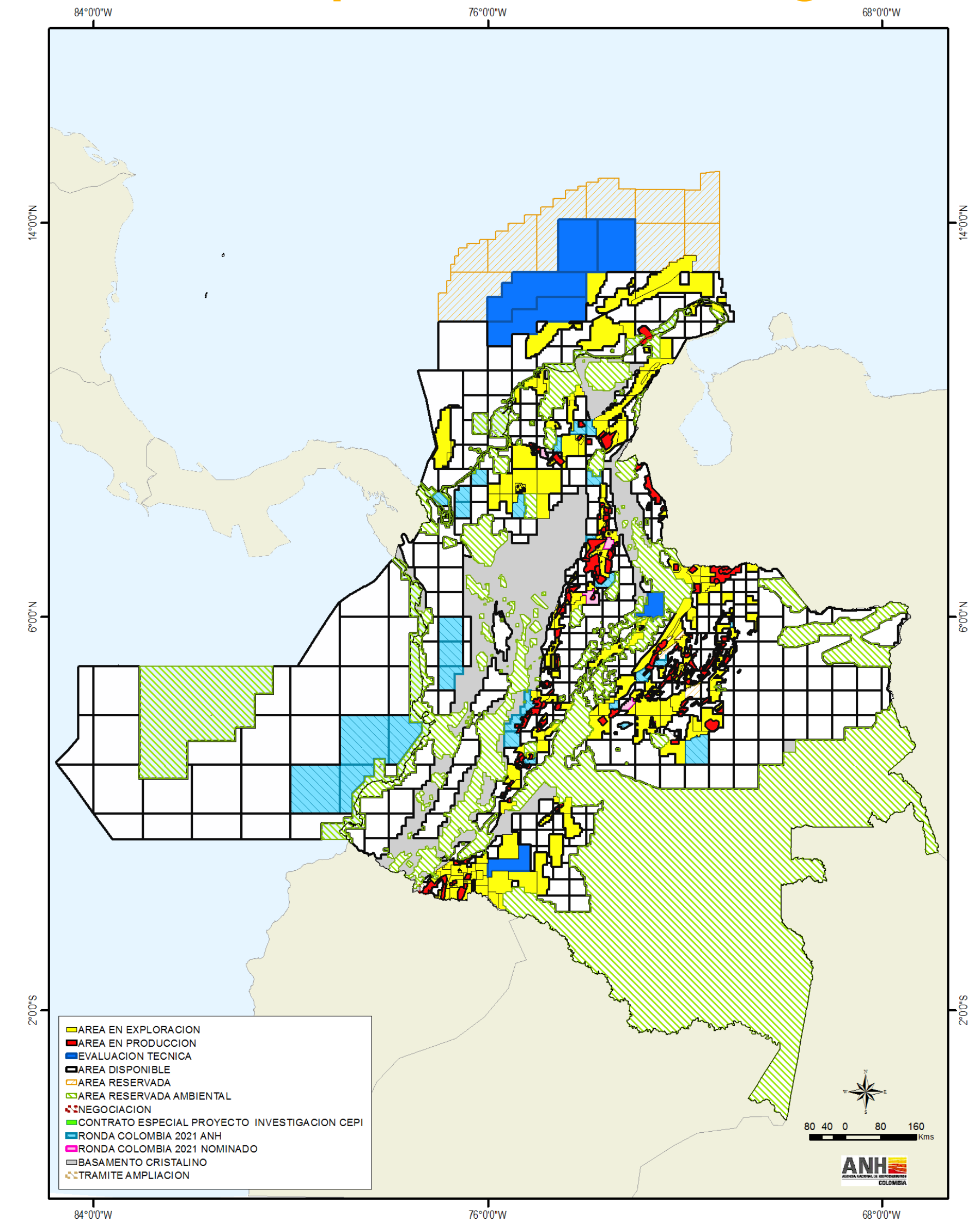


# Land Map Grid

## Land Map of June 2021

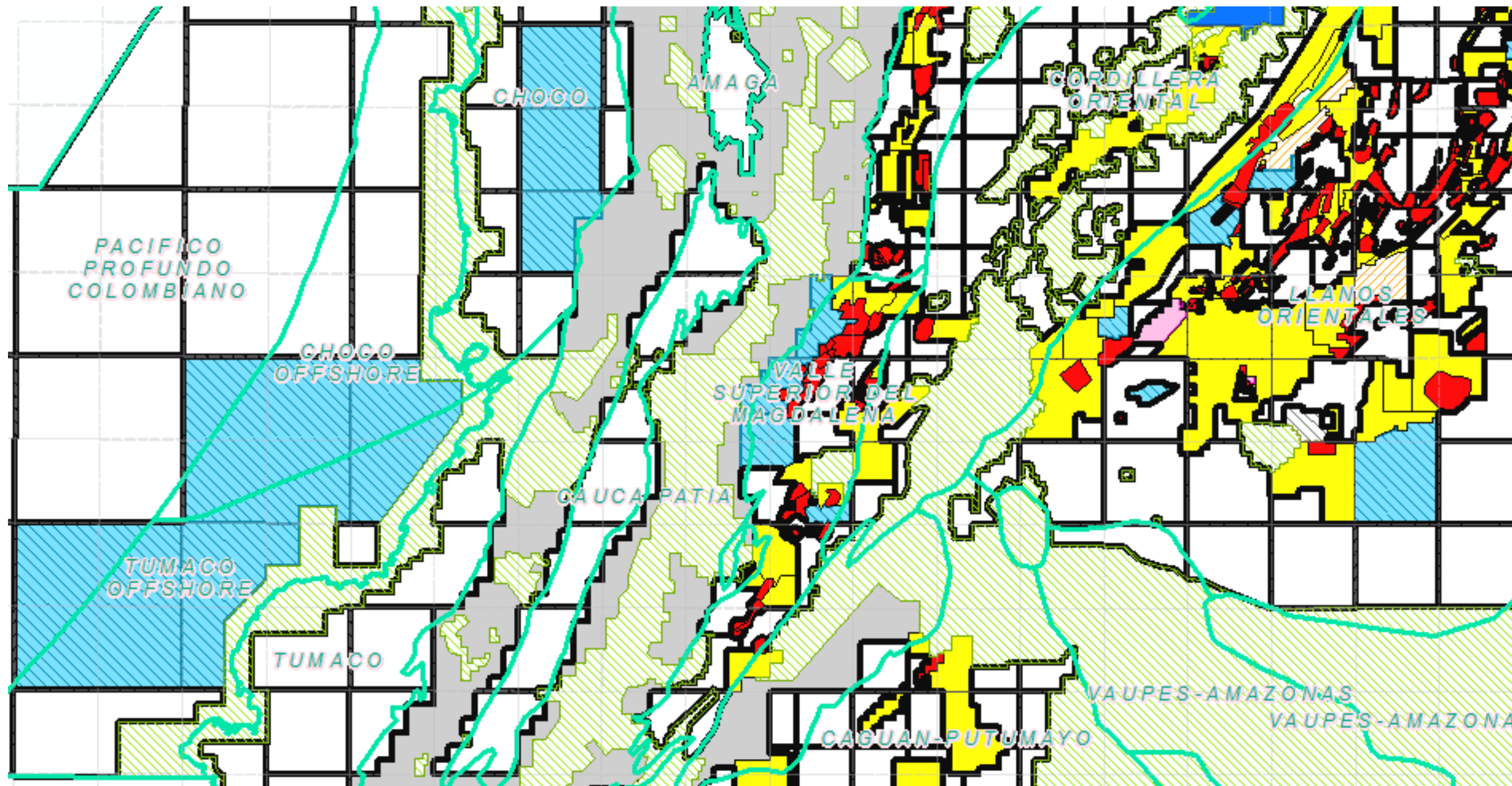


## Land Map with New Grid Design





# Land Map Grid



Grid is made up mostly of regular polygons of similar sizes.

## Size of areas according to

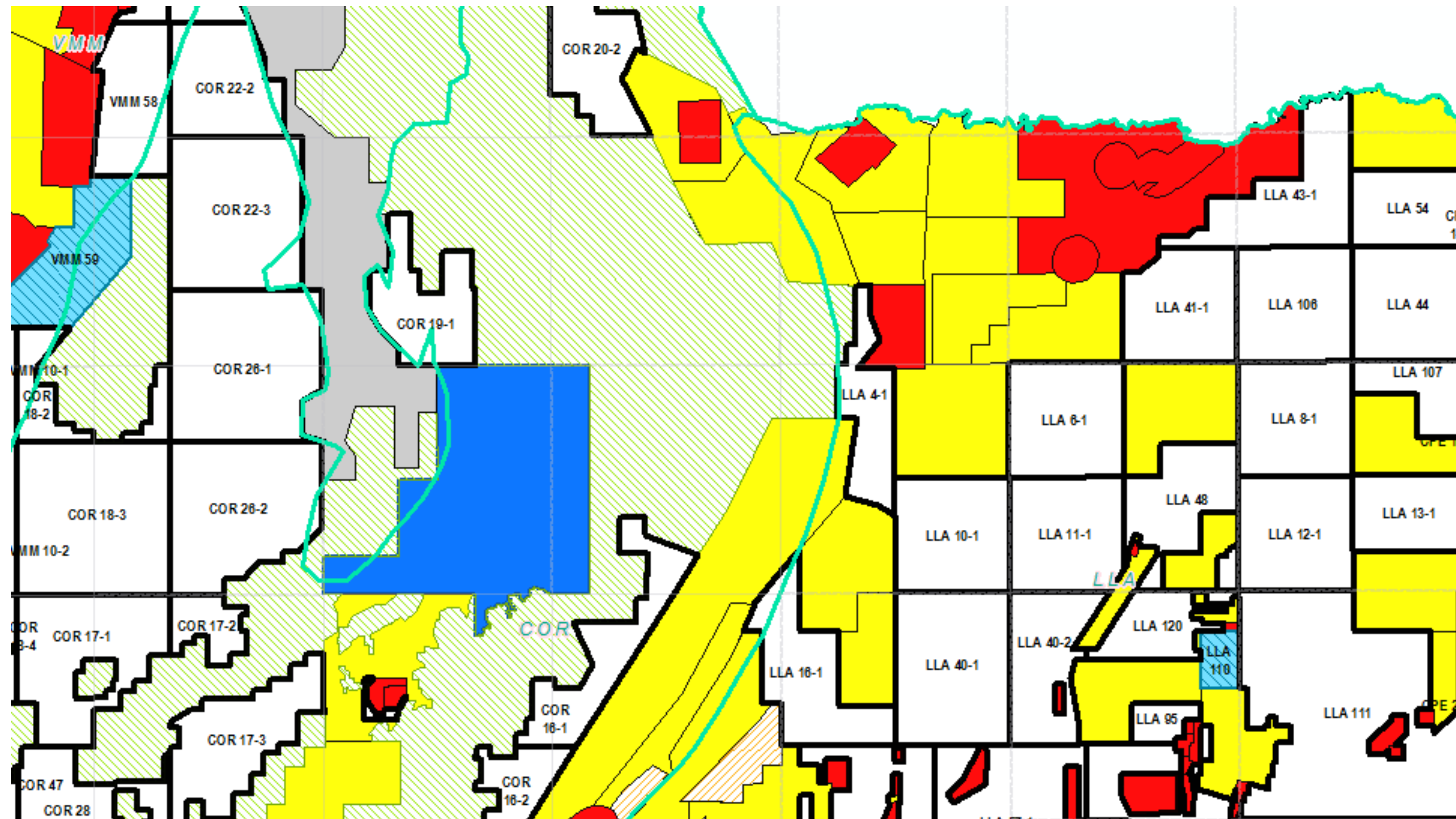
Type of surface (Continental or Offshore)

Sedimentary Basin

Geological Knowledge



# Land Map Grid



## Assigned nomenclature defined by

Abbreviated sedimentary basin name

Consecutive numbering within the basin (ex., LLA 106 )

The surface area of each of the polygons will be expressed in hectares and the flat coordinates of the vertices will be expressed in meters.

# **Agreement 005 of 2021**

## Relief measures for companies holding hydrocarbon contracts and agreements

# Agreement 005 of 2021

## Article 3. Restitution of Deadlines

### Deadlines

Preliminary phases or phase 0

Exploratory Programs or Post Exploratory Programs

Evaluation Programs

Exploration Programs

### Presentation

Notice of Discovery

Evaluation Program

Declaration of Commerciality

Programs that benefit the communities

**Affected by publicly known blockades or acts that prevent the development of activities within the framework of Agreement 005 of 2021 - will be reinstated, even if such periods are less than two (2) months.**



# Agreement 005 of 2021

## Article 3. Restitution of Deadlines

### For the restitution it is necessary to

State in writing the activities affected by the unfortunate events.

This statement must be made within fifteen (15) days after the occurrence of the events.

The restitution and the plan for restarting activities must be formalized by means of an official record.

In case the notorious events occurred or have occurred between April 28 and July 14, 2021, the interested parties may express them until September 14, 2021.

# Agreement 005 of 2021

## Article 4. Transfer of Exploration Activities or Exploration Investments

### **In connection with the Transfer of Open or Available Areas within the framework of the Colombia Round 2021**

When the Contractor decides not to continue executing the Exploration Program or Posterior Exploration Program, without it being necessary to have an area under evaluation or production.

When there are supervening situations on the area of the contract or issuing agreement that seriously impede the execution of the EP or PEP, without requiring the total return of the area, provided that there are still pending exploration commitments to be executed.

In cases of waiver of the Issuer Contract or Agreement, the transfer may take place, provided that the area is returned.

# Q & A Session



**THANKS**  
THANKS

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