



Colombia Round 2008

- and other rounds

Armando Zamora
Director General - ANH

London, 2 April, 2008

The ANH is the administrator of the hydrocarbon resources of Colombia



Institution

Role



**Ministry of Mines
and Energy**

Energy policy-making



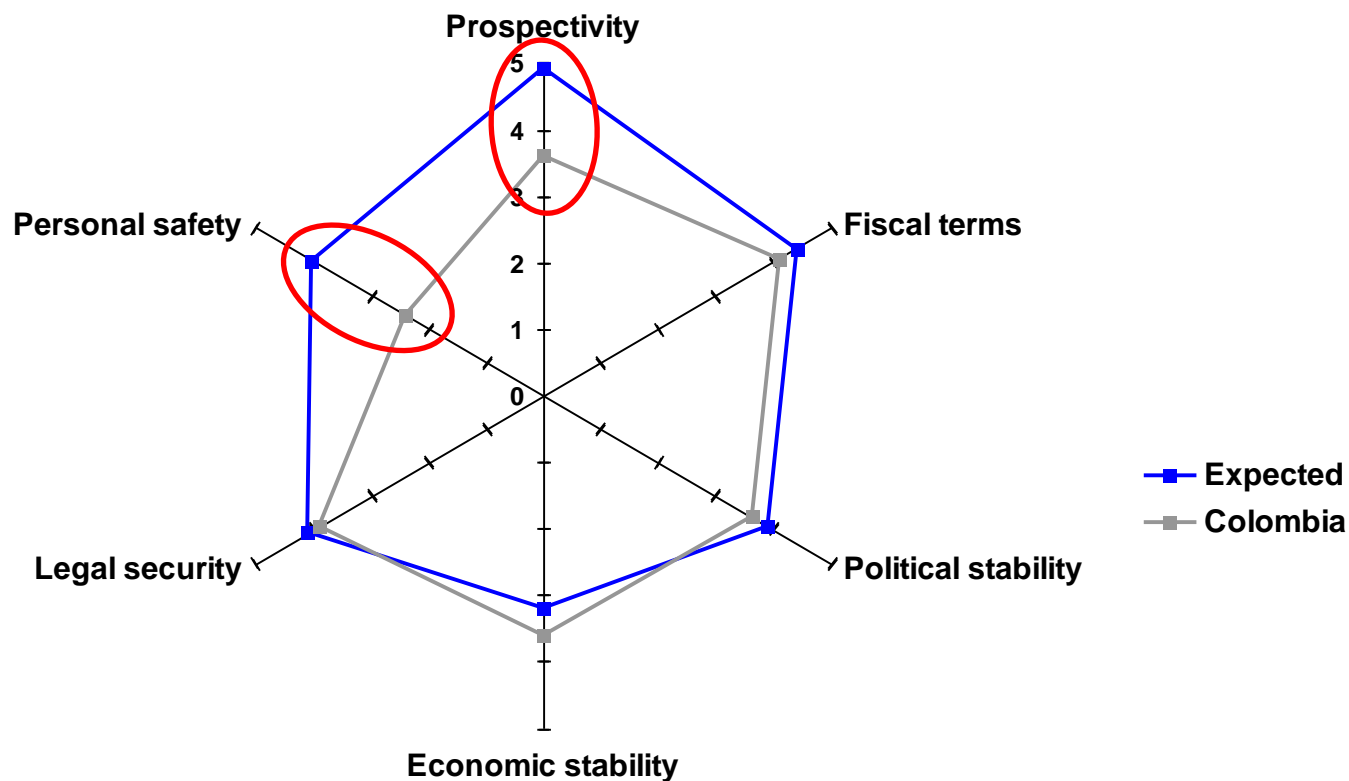
Administration of the
hydrocarbon resources



Operations along value chain

The main gaps in attractiveness: perceptions on personal safety and prospectivity

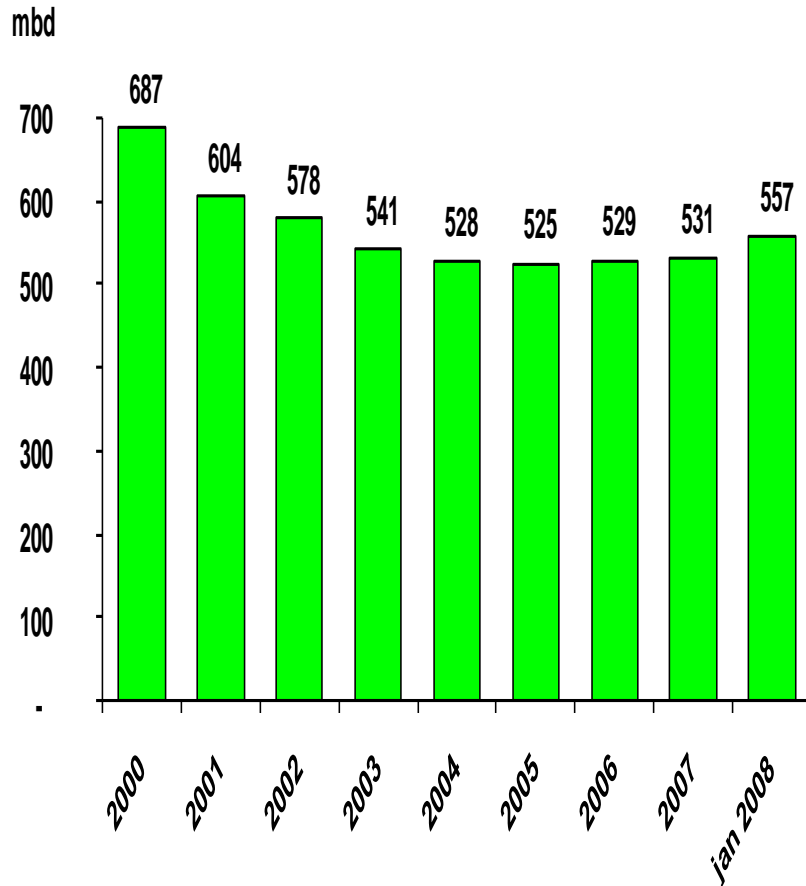
Perceptions on Colombian attractiveness



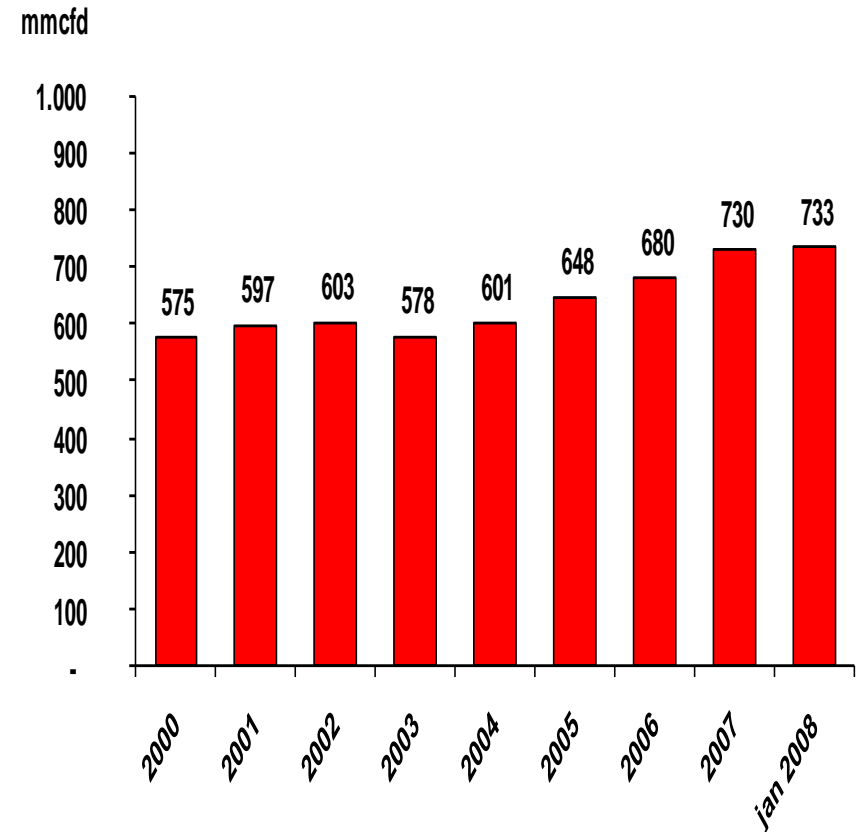
Source: Arthur D. Little, 2008

Oil and gas productions are (slowly) growing

Oil

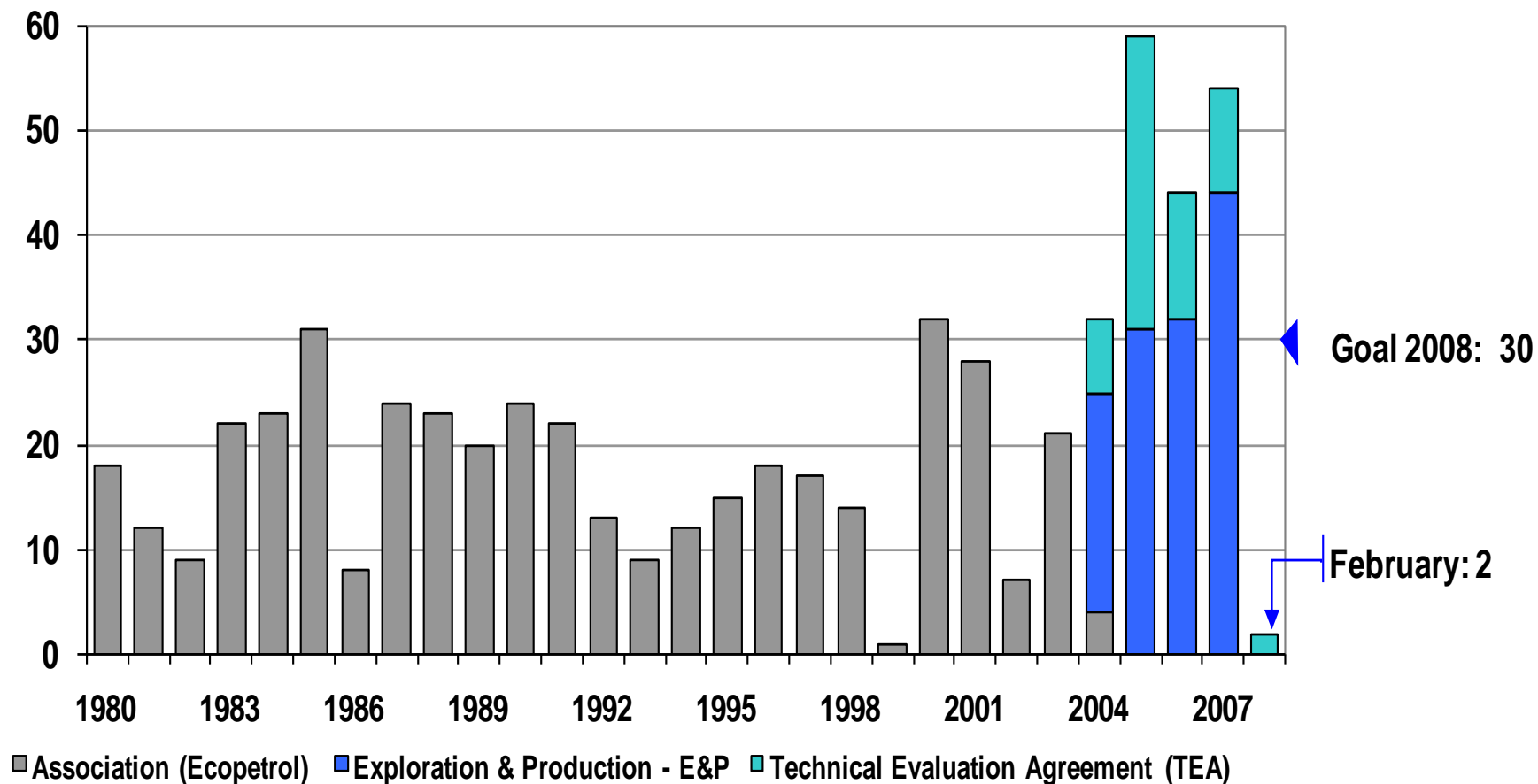


Gas



Licensing activity is increasing

No. contracts

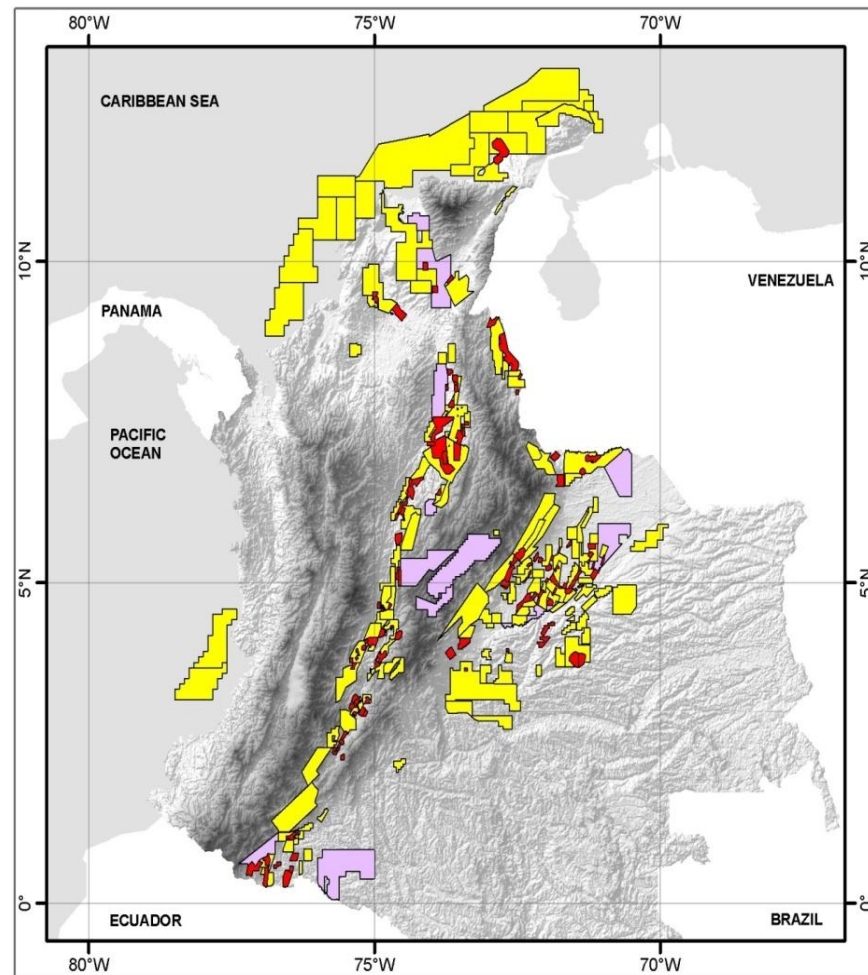
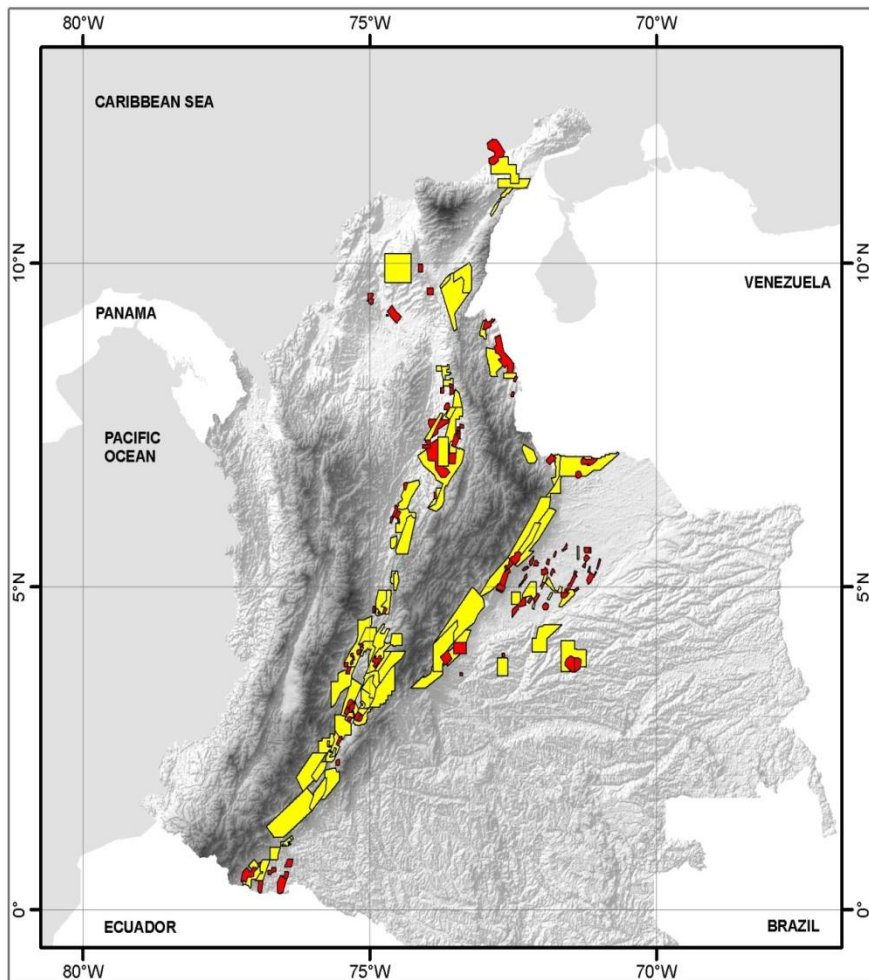


Acreage under exploration is up

E&P Areas in 2003
12,5 millions Ha.



Land map - February 2008
21,5 millions Ha.

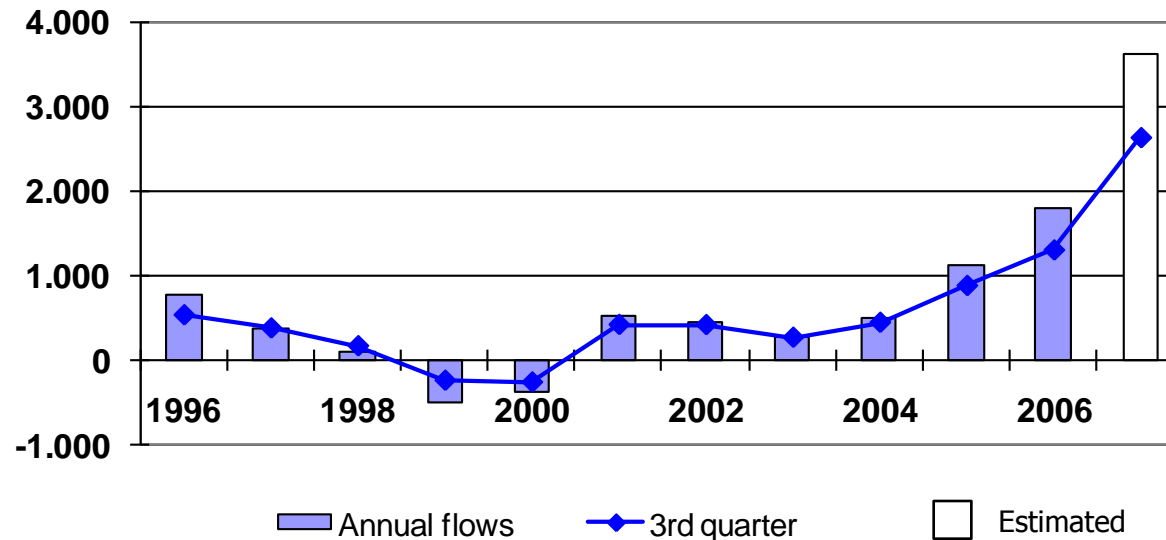


... bringing record levels of foreign investment...

Petroleum sector

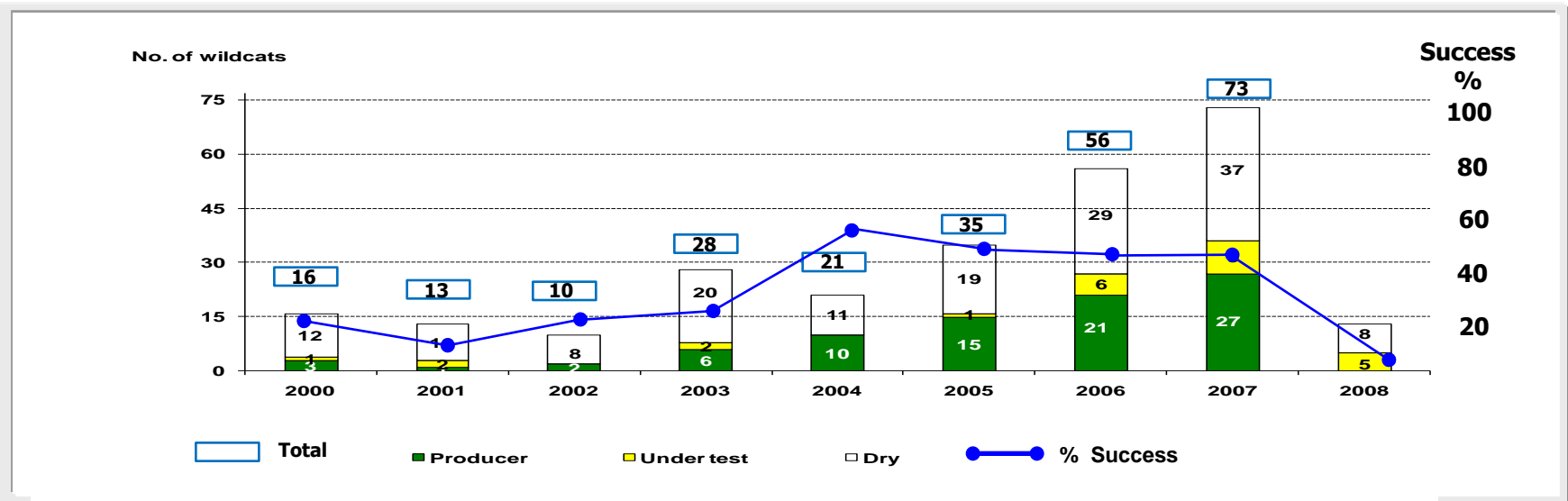
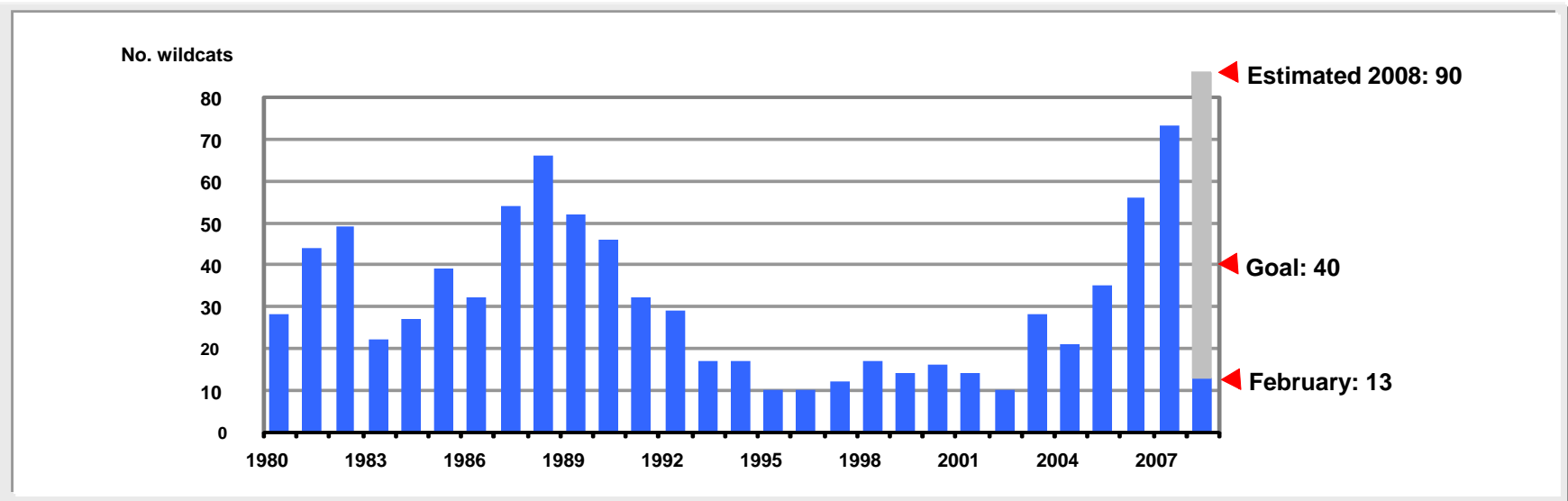
Net direct foreign investment flows:

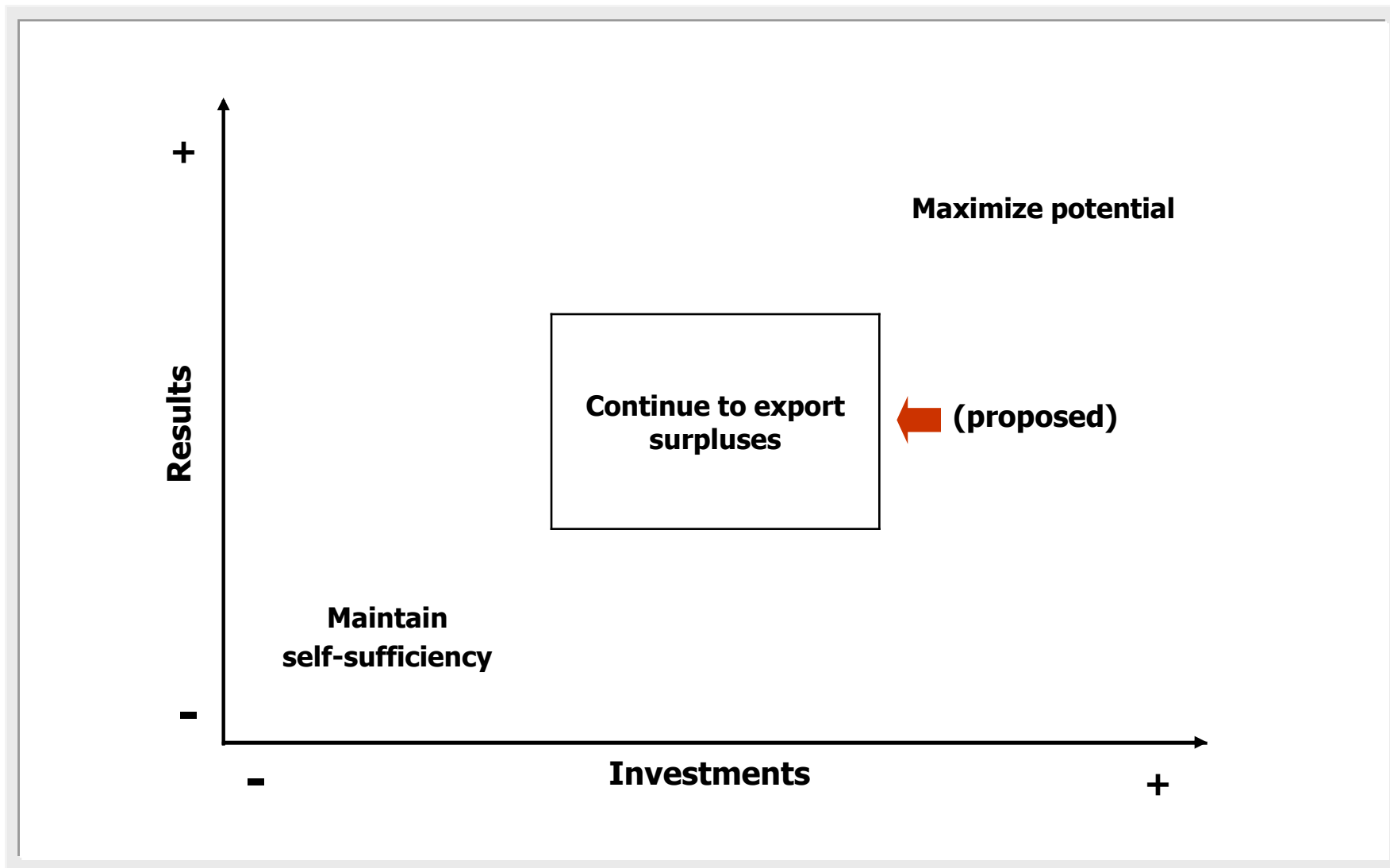
Million US \$



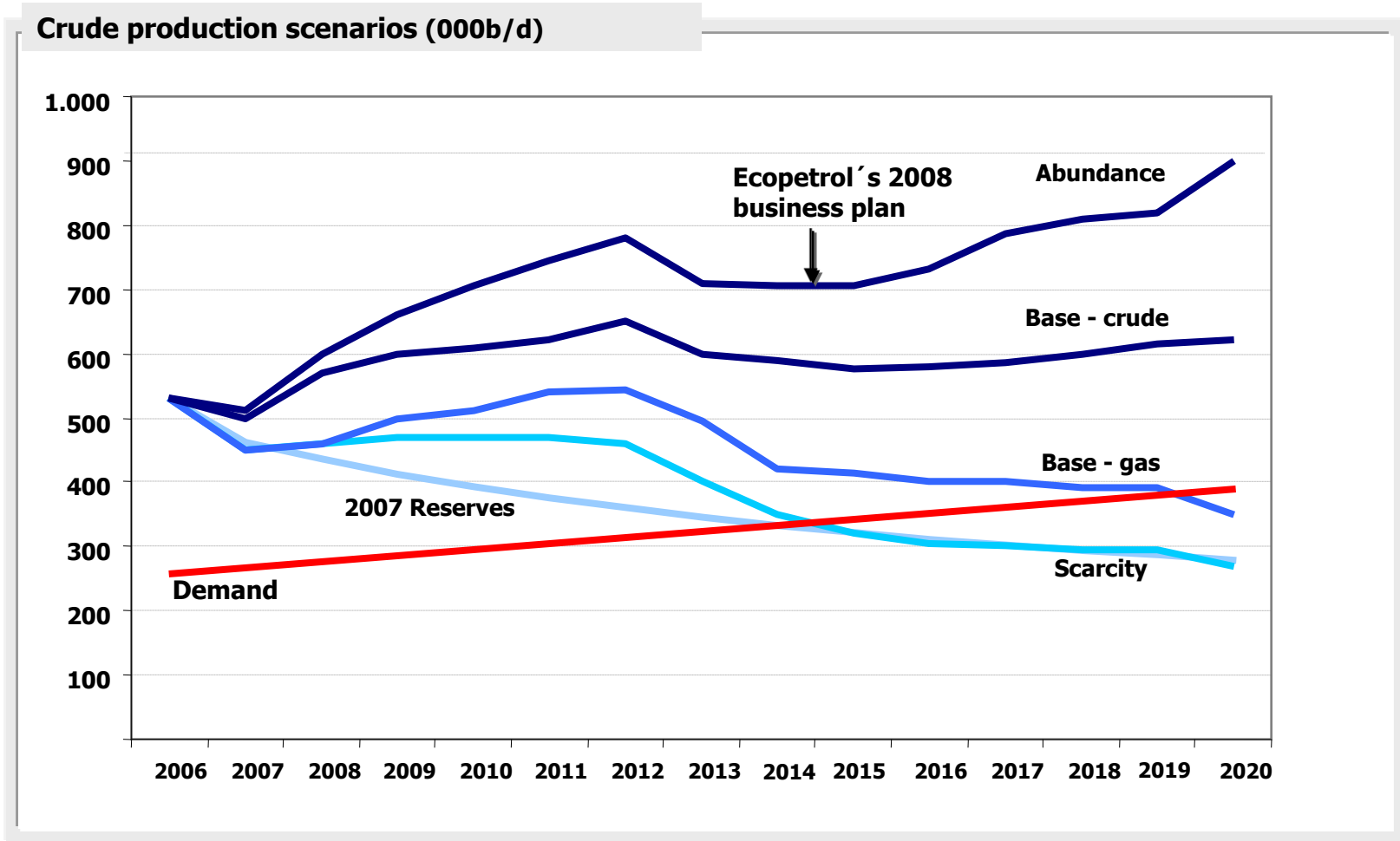
Source: Banco de la República

... and the highest number of exploratory wells, with high success rates ...



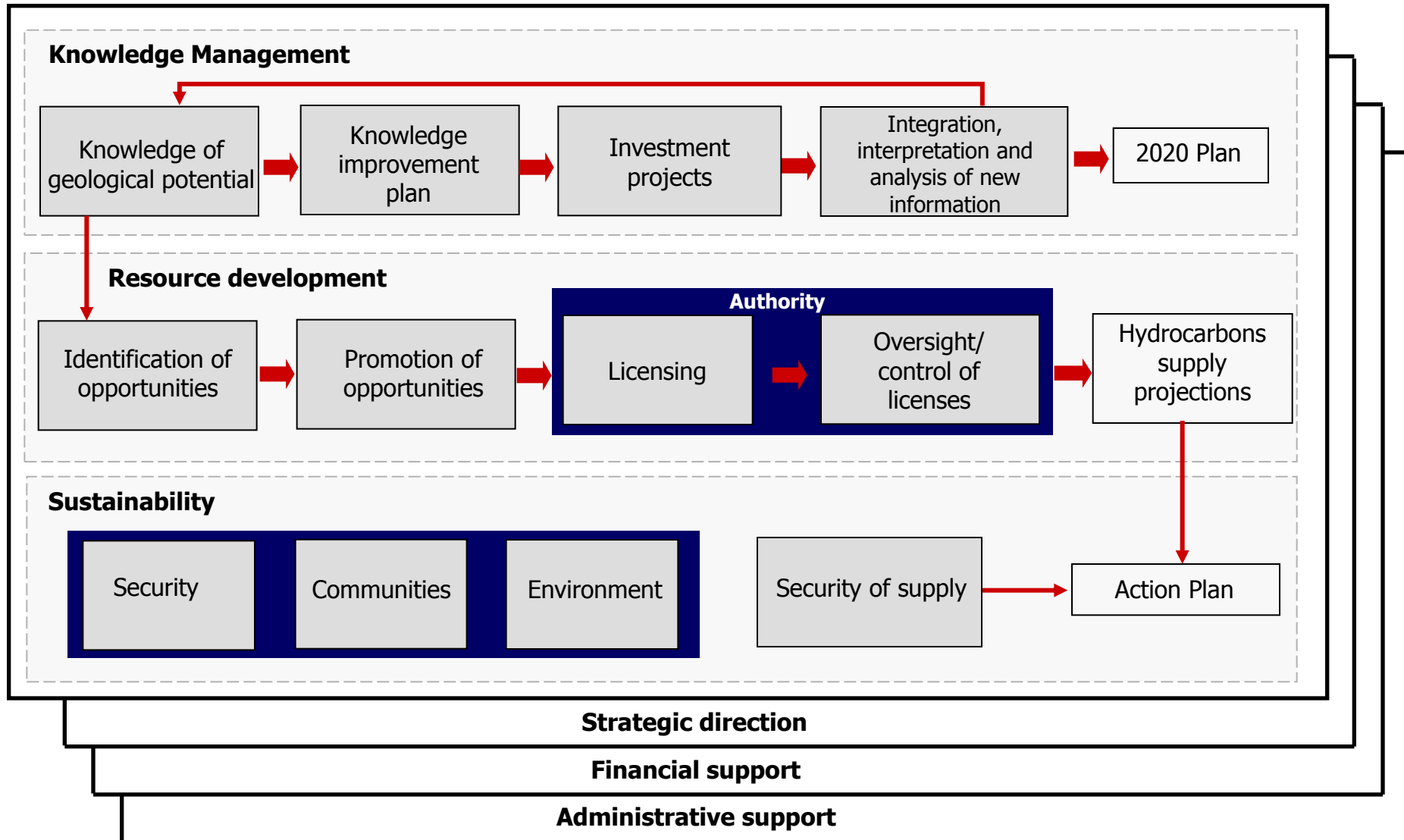


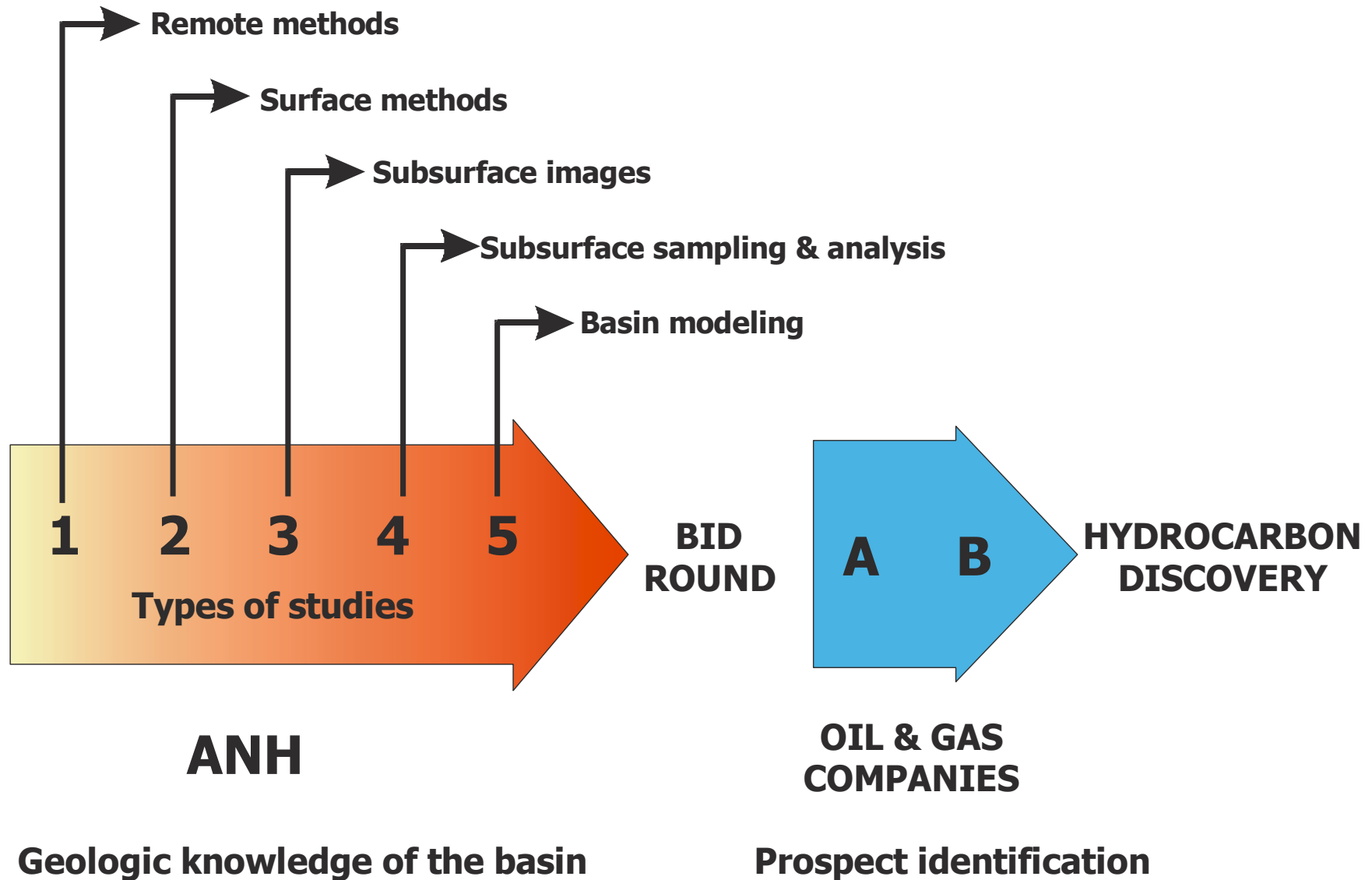
Under alternative production scenarios, self-sufficiency would extend well beyond 2020



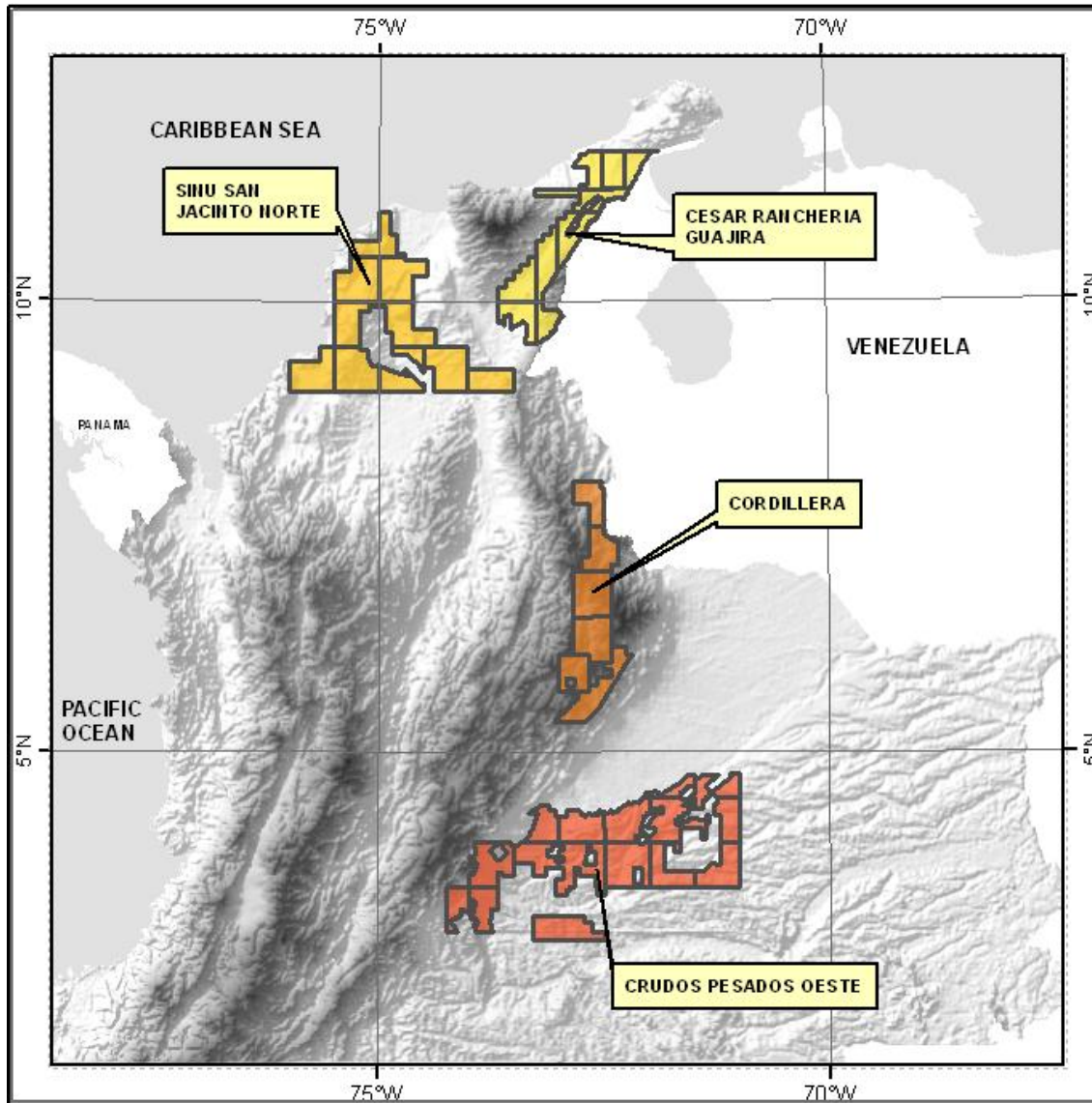
Source: Arthur D. Little 2006

ANH's work model





Areas offered in the Colombia Round 2008

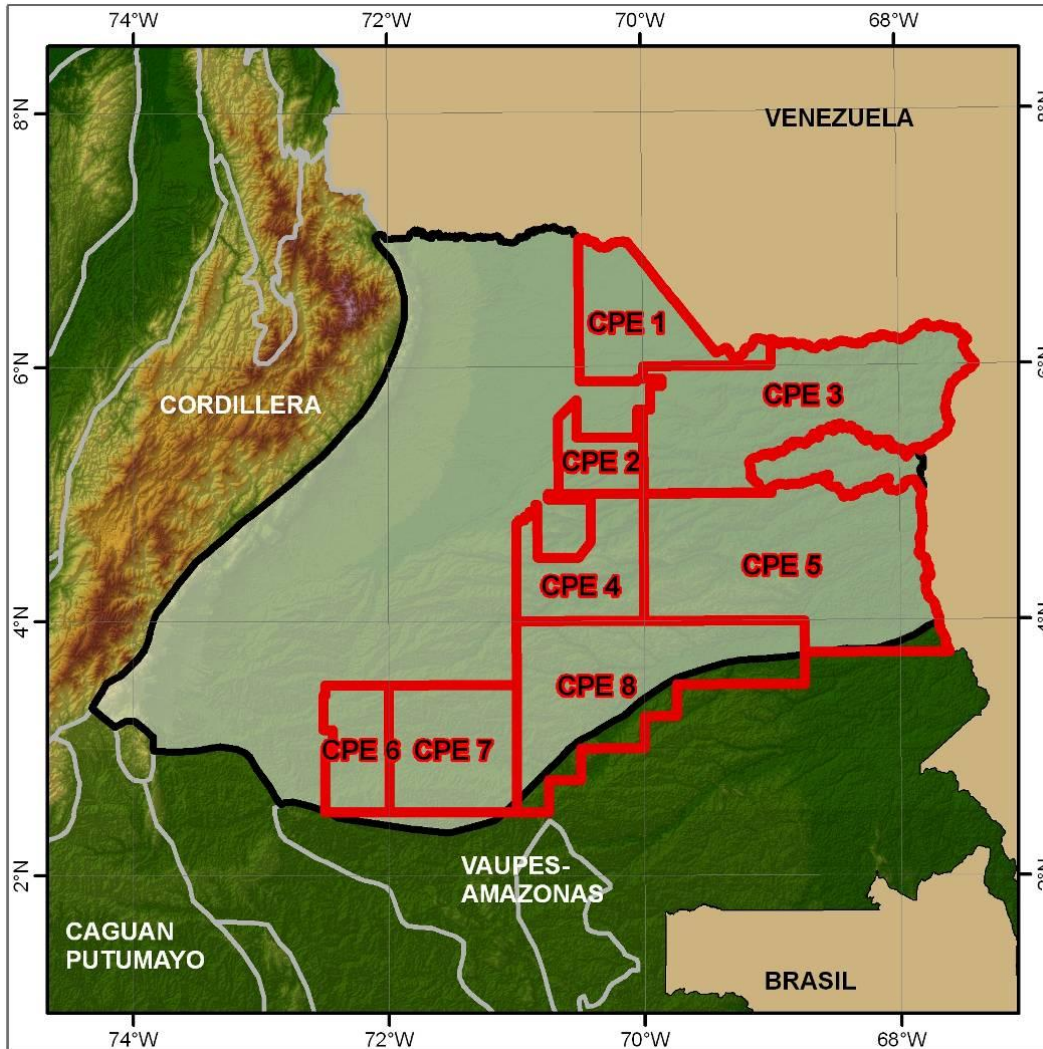


43 blocks
7.681.047 Ha



Heavy oil development project - East

8 frontier blocks

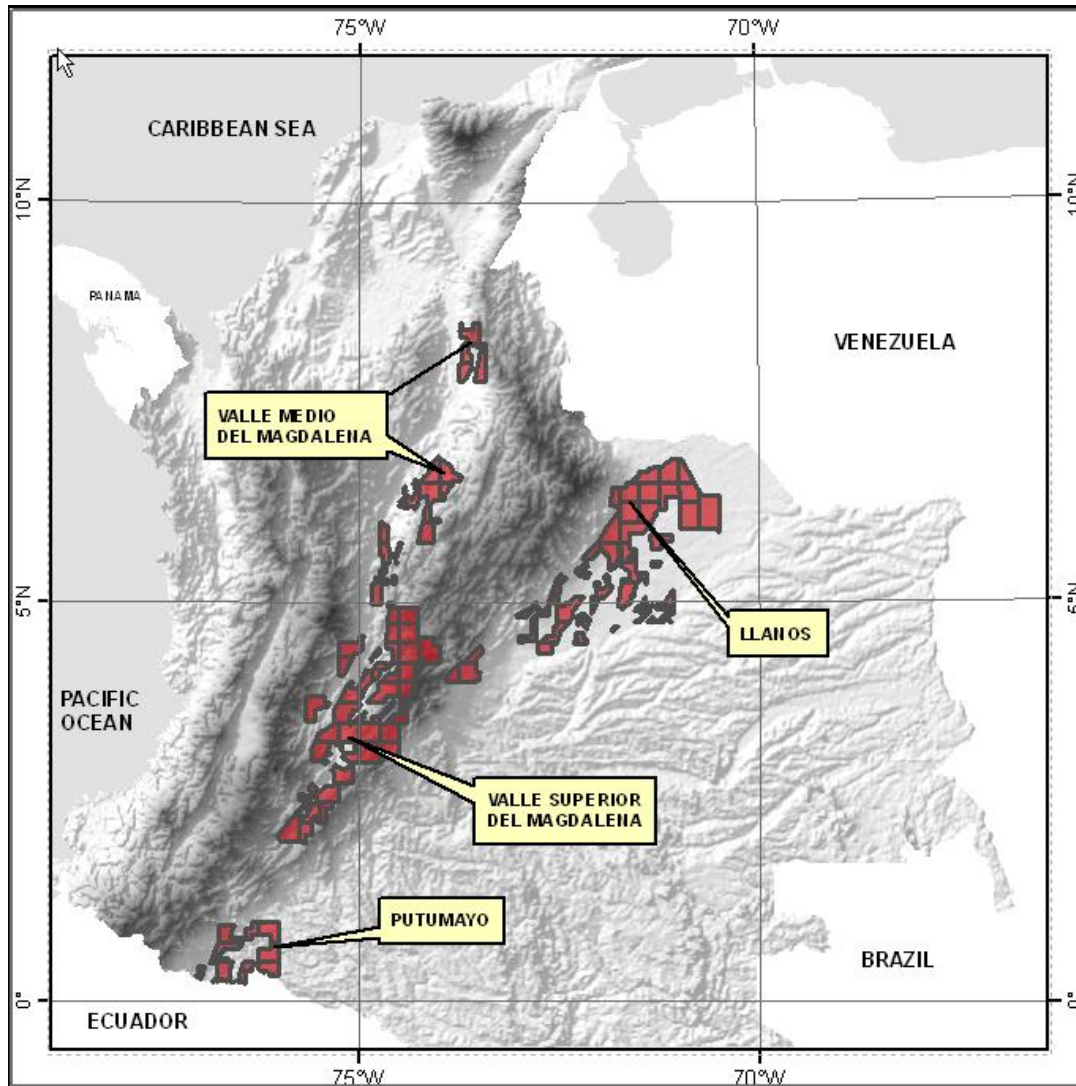


Blocks	AREA (Ha)
CPE 1	1.059.744
CPE 2	415.666
CPE 3	2.598.791
CPE 4	964.341
CPE 5	3.209.426
CPE 6	608.247
CPE 7	1.231.783
CPE 8	2.237.549
TOTAL	12.325.546

Seismic lines		Well
Number	Length (Km)	Number
405	7.267	37



2008 Mini-round (2nd Ordinary bidding process)



Blocks	AREA (Ha)
100	4.830.629

Thank you!

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