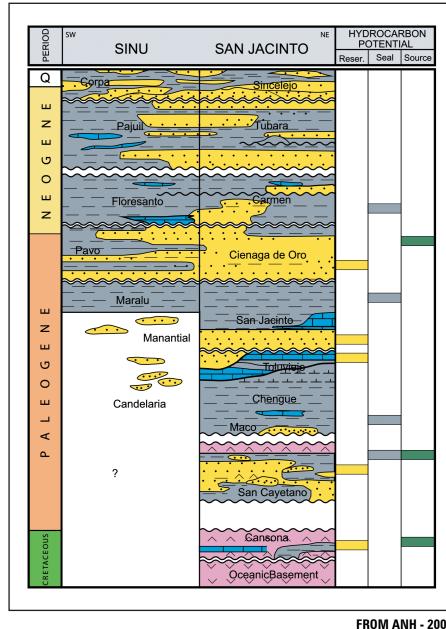
SOUTH CARIBBEAN BASIN

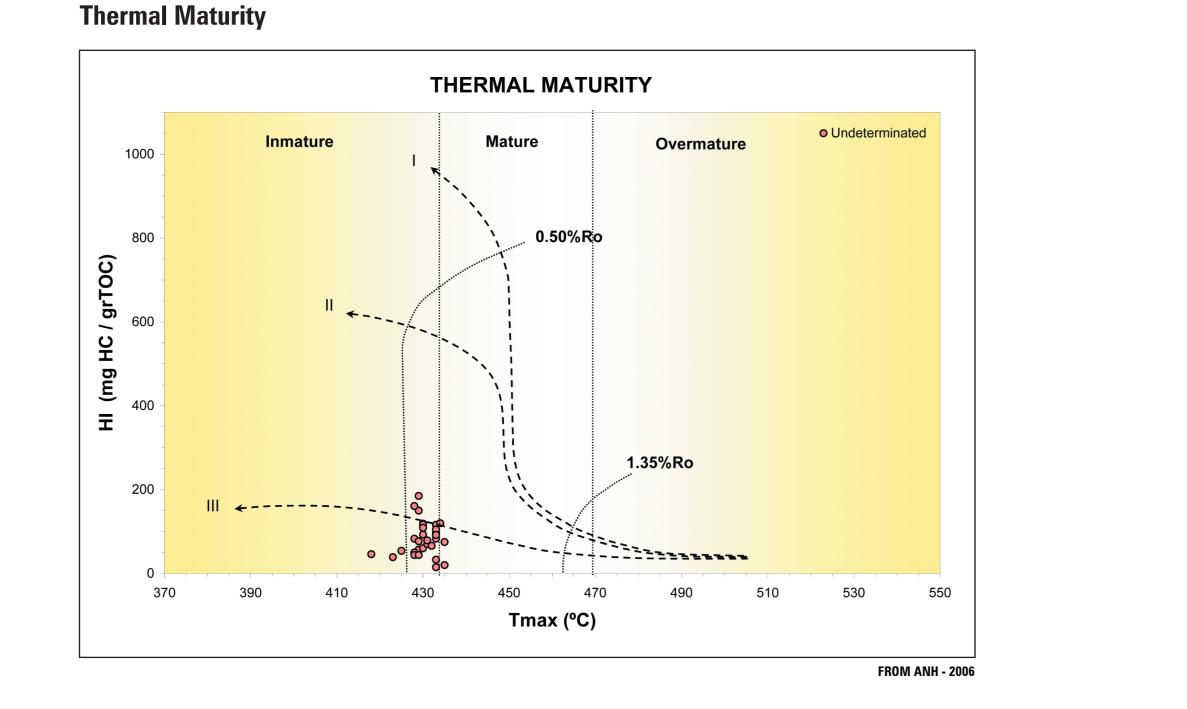
Basin Overview

MEDELLÍN PACIFIC OCEAN BOGOT BRASIL FROM ANH

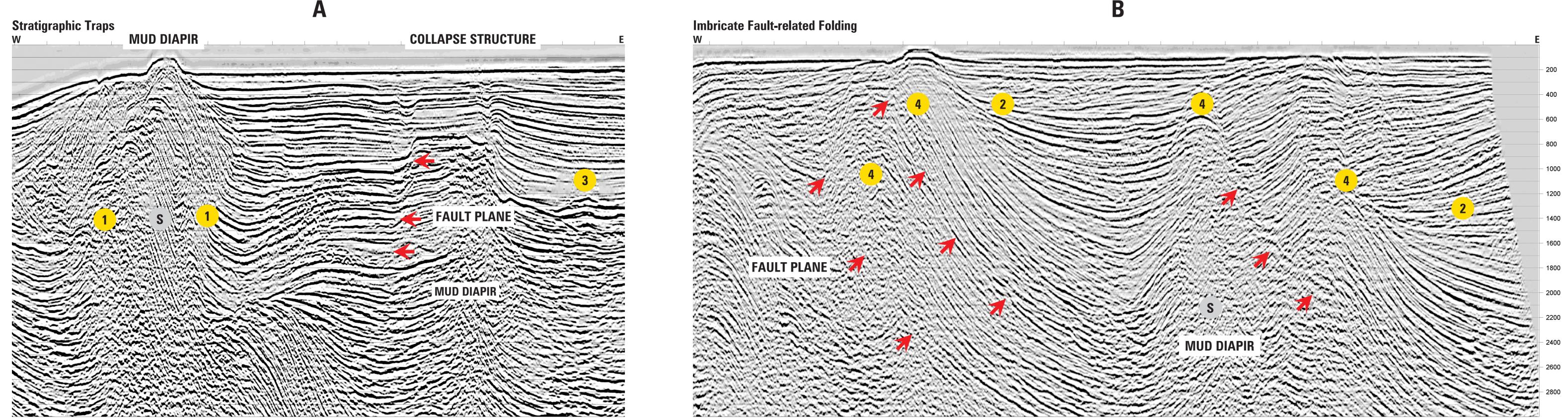
The following basin overview is base on previous work done by several oil companies, among them: Ecopetrol, Triton, British Petroleum and Amoco. The Southern Caribbean area lies in the coastal waters of northwest Colombia. It extends from the mouth of the Magdalena River in the northwest to the northern end of the Urabá Gulf in the southwest. Water depth over almost all of the area is less than 1.200 meters. Approximately, two thirds of the area is shoreward of shelf break that roughly parallels the coast. The remaining third consists of shallow water with depth on the range from zero to ca. 200 meters. The South Caribbean is yuxtaposed to the west margin of the Sinú Terrane (onshore) a structurally prospective area that include at least two genetically distinct packages of sedimentary rocks. The likely source rocks for thermogenic hydrocarbons are Tertiary condensed-sections and prodelta shales. In addition, there is some chance that upper Cretaceous source rocks in the onshore accretionary prism is well established, onshore oil seeps analyzed are from a marine carbonate source similar to Cretaceous La Luna carbonates. However, the existence of upper Cretaceous source rock in the South Caribbean is chancy and therefore must be risked. The basin contains sandstones that are potential reservoirs. Presence of siliciclastics has been documented by several wells although most of them are fine grained sandstones with occasionally coarse grained. The size of the traps is large in most of the proposed plays and most of the traps lie at a depth of 1 to 2.5 seconds TWT on seismic. Trace of oil found in San Bernardo-IX well and gas in Morrosquillo-1 well indicates the existence of active generation and migration of hydrocarbons. Several plays have been identified in previous studies: thrust-related anticlines, combinations traps, low-side roll-overs, diapir-related traps and stratigraphic traps from the core for numerous play types.

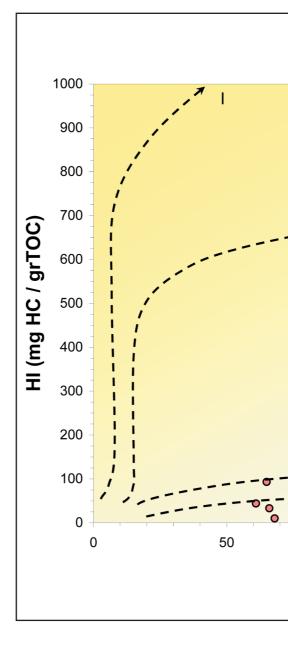
Stratigraphy and Petroleum System Petroleum System Chart Thermal Maturity





Plays and Effective Traps





Kerogen Type

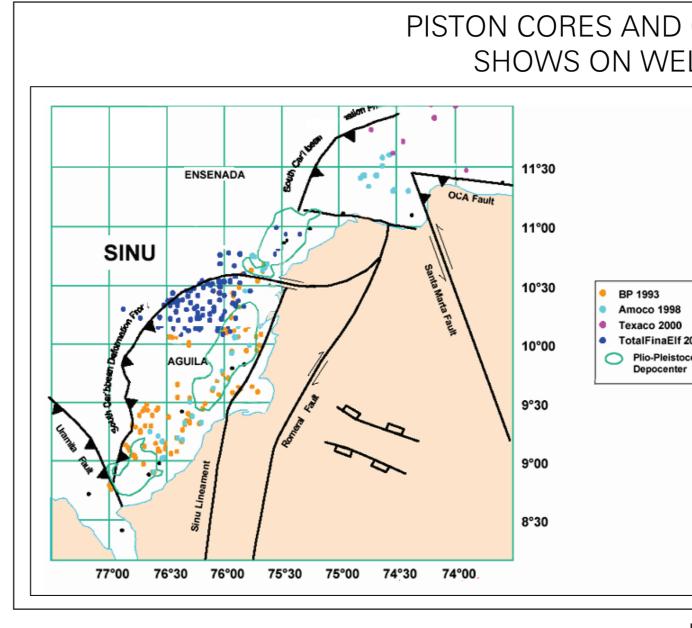
FROM SEISMIC ATLAS - 1998



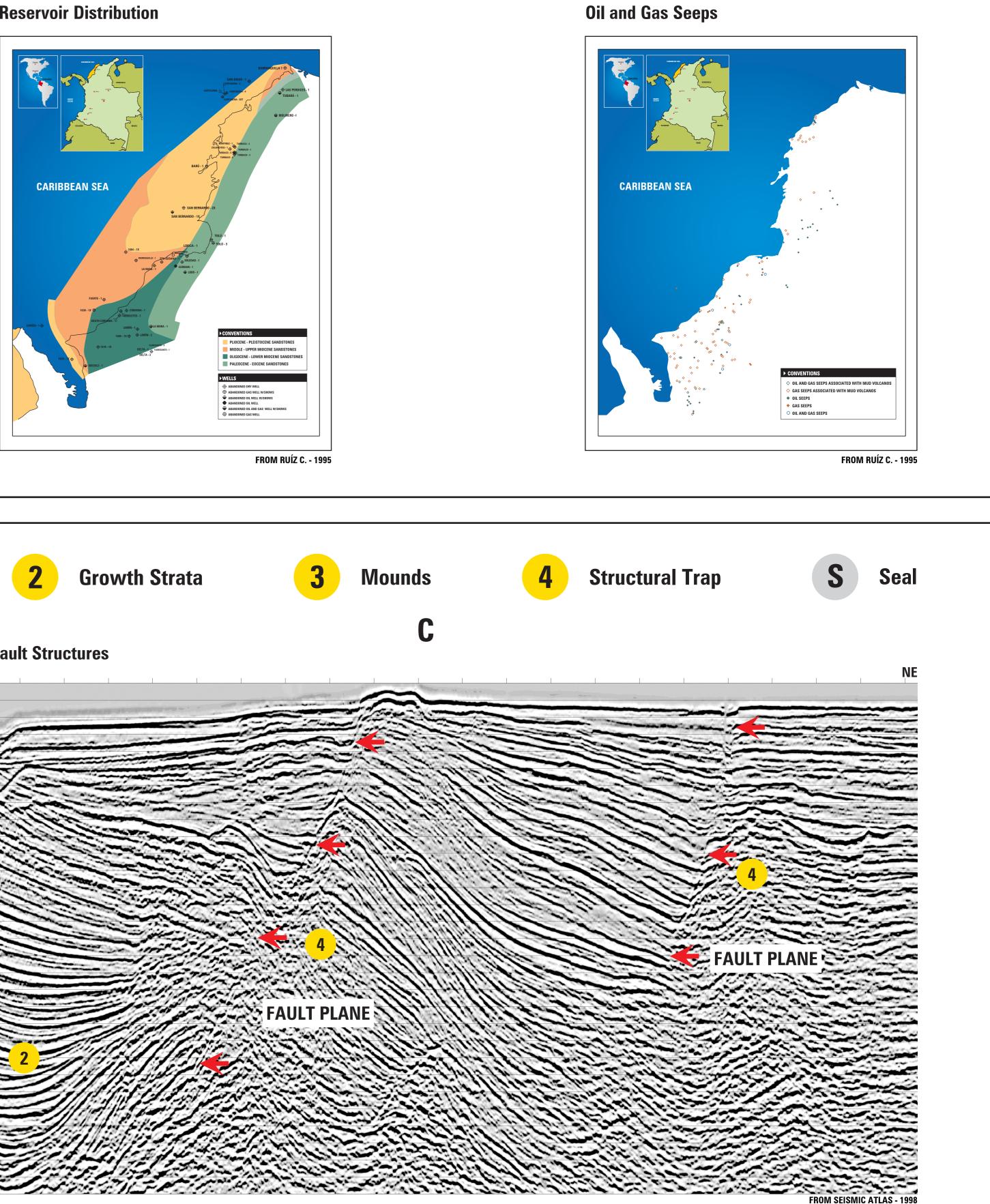




Piston Cores and Oil Shows on Wells



KEROGEN TYPE Oundeterminated 0 0 0 0 0 0 0 0 0 0 0 0 0 OI (mg CO_2 / grTOC) FROM ANH - 2006

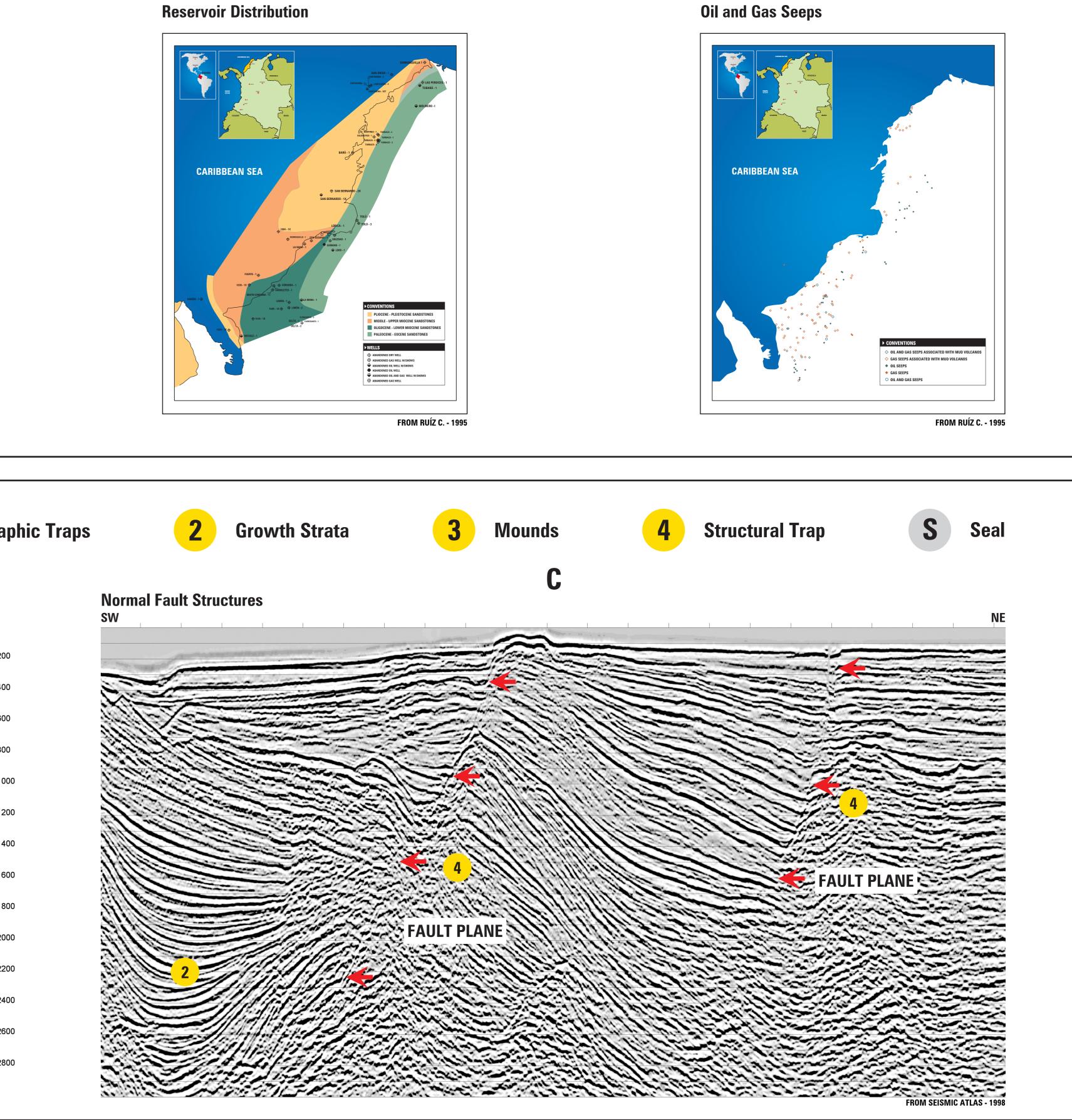




FROM SEISMIC ATLAS - 1998



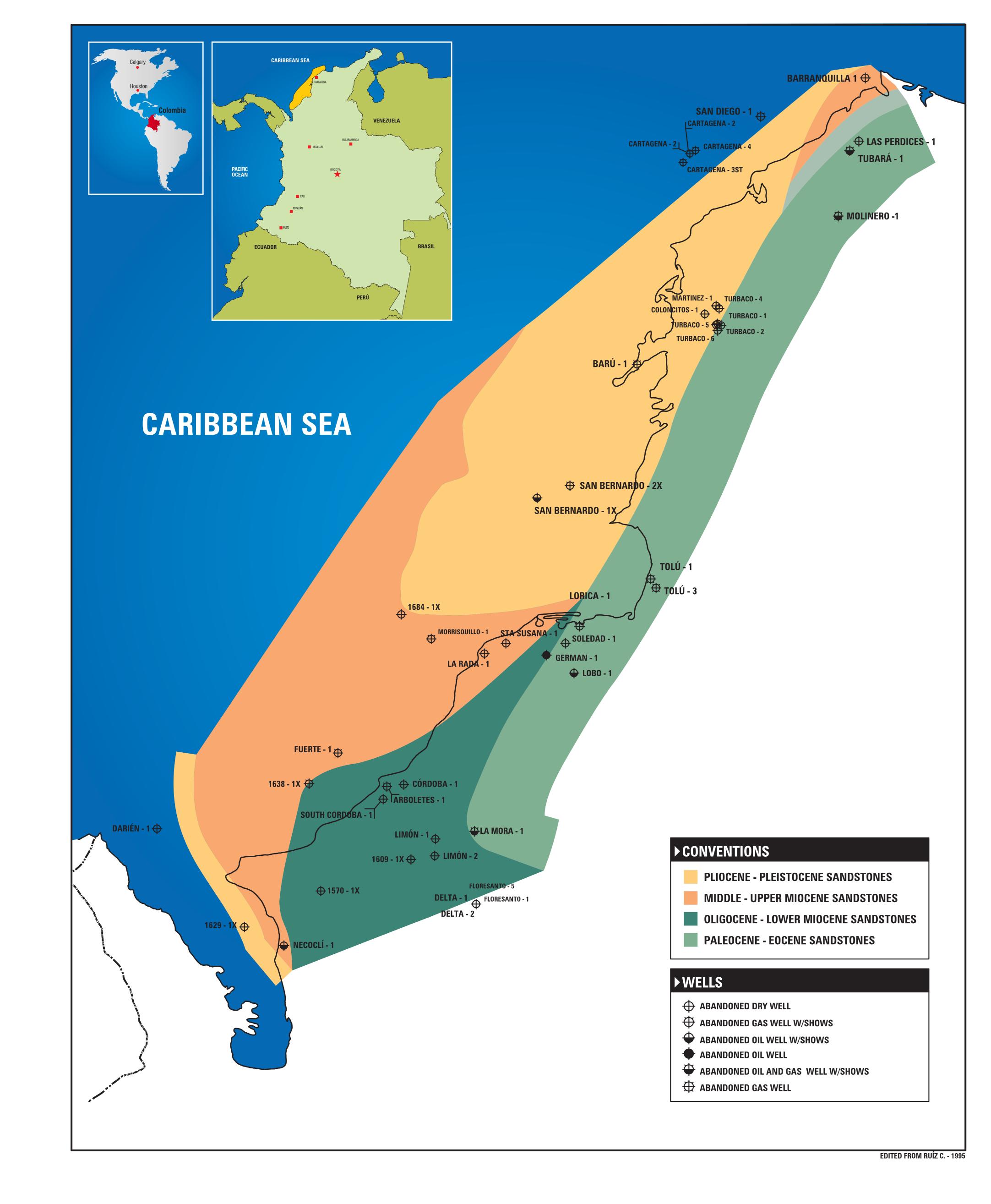




Highlights	
Basin type	Accretionary Prism
Area	42.000 km ² / 9,900,000 acres
Wildcats wells	34 (North and South Domain)
2D Seismic	13.545 km (North and South Domain)
Source Rocks	Cansona Shales
Reservoir Rocks	Pavo Sandstone
Seal Rocks	Floresanto Claystones
Hydrocarbon type	Thermogenic Hydrocarbons

SOUTH CARIBBEAN BASIN

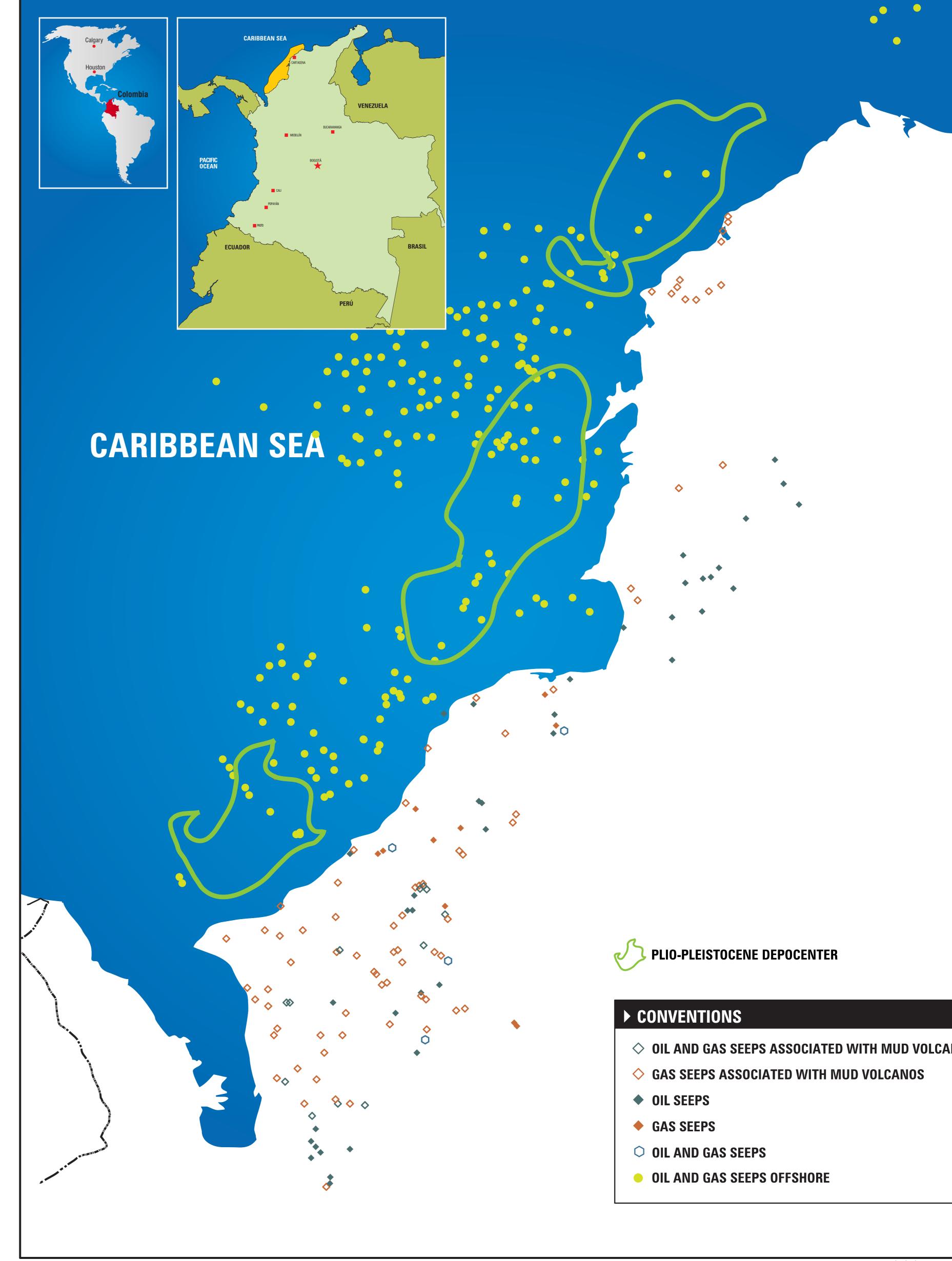
Reservoir Distribution



nh.gov.co



Oil and Gas Seeps





AGENCIA NACIONAL DE **HIDROCARBUROS** + **COLOMBIA**

- \diamond oil and gas seeps associated with mud volcanos

ONSHORE DATA AFTER RUÍZ C. - 199 OFFSHORE DATA AFTER BP-AMOCO, TOTAL AND TEXACO